



MEXICO

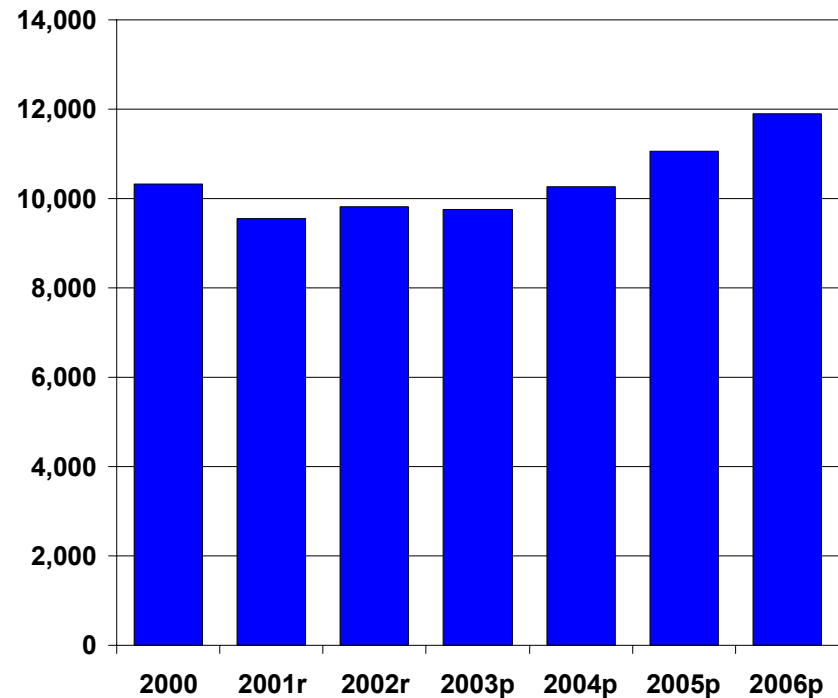
ECONOMIC NEWS

Activity bottomed out in 2002, but the recovery is still hesitant and seems likely to gain ground only in the latter half of 2003. Recovery is closely tied to U.S. growth.

TOURISM NEWS

After a slight decline in 2001, Mexican arrivals to the U.S. are expected to maintain level through 2003. As economies improve, arrivals are forecasted to improve as well as more Mexican consumers are able to pursue U.S.-based travel opportunities.

Mexico Travelers to the US



SOURCE: US Dept of Commerce, ITA, Office of Travel & Tourism Industries